



## **SOFT CORPORATE ORDER - SCO**

To: Buyer

Dear Sir, Madam,

We, **Maxwell CTSE, the Seller Official Representative**, a company incorporated in the Netherlands, confirm that we are ready, willing and able to supply the following commodities in terms and conditions below:

**COMMODITY: DIESEL GAS OIL EN590 (10 PPM)**

**Specification: "As per Exhibit-1, Attached"**

| <b>DELIVERY AND TERMS OF PAYMENT</b> |                                                                                                                                                                                                                                                                                                                                                                 |
|--------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Commodity:</b>                    | DIESEL GAS OIL EN590 (10 PPM)<br>Specification: As per " <b>Exhibit-1</b> ", attached                                                                                                                                                                                                                                                                           |
| <b>Origin:</b>                       | Georgia, or any non-sanction countries                                                                                                                                                                                                                                                                                                                          |
| <b>Trial Shipment:</b>               | .....                                                                                                                                                                                                                                                                                                                                                           |
| <b>Annual Quantity:</b>              | .....                                                                                                                                                                                                                                                                                                                                                           |
| <b>Duration of Contract:</b>         | 12-months Contract, Shipping Schedule: as per " <b>Exhibit-2</b> ", attached                                                                                                                                                                                                                                                                                    |
| <b>Shipping Terms:</b>               | CIF of .....                                                                                                                                                                                                                                                                                                                                                    |
| <b>Packing:</b>                      | In Bulk                                                                                                                                                                                                                                                                                                                                                         |
| <b>Price:</b>                        | Fixed Price of US\$570.00 per MT                                                                                                                                                                                                                                                                                                                                |
| <b>Inspection:</b>                   | SGS or Equivalent                                                                                                                                                                                                                                                                                                                                               |
| <b>Payment Method:</b>               | By MT103 swift upon successful SGS Inspection at the Discharge Port                                                                                                                                                                                                                                                                                             |
| <b>Payment Guarantee:</b>            | By DLC/MT700–SBLC/MT760 issued for the value of Trial shipment, or one-month shipment of XXX,000 MT, valid for duration of the contract. The DLC/SBLC will be Non-operative, to be operative automatically by Seller's 2% Performance Bond (PB). DLC/SBLC should be Irrevocable, Revolving, Non-transferable, issued or confirmed by one of top 50 world banks. |



### CIF TRANSACTION PROCEDURES TERMS & CONDITIONS

1. Buyer signs Soft Corporate Offer (SCO) and sends it to Maxwell CTSE Company along with a Letter of Intent (LOI).
2. Maxwell CTSE issue Full Corporate Offer (FCO), send it to the buyer along with the format of the ICPO.
3. Buyer signs the FCO, put the ICPO on the letterhead of their company, completes all the company and banking information, sign/stamp, and send both documents back to Maxwell CTSE, along with Company Profile (Company Profile should have the year of establishment, founders, and a history of major projects completed) CIS, Passport copy of the authorized signor for the company, Certificate of Registration.
4. Seller issues Sales and Purchase Agreement (SPA). Buyer reviews, amends (if necessary), signs and returns the (Draft Contract) SPA in word format to Seller within Three (3) banking days. Buyer's bank issue RWA, MT199, or MT799 as Proof of Funds (POF).
5. Seller submits signed SPA via secured email to the buyer along with soft copies of the below Partial Proof of Documents (PPOP)
  - Product Certificate of Origin
  - Commitment Letter to Supply
  - Statement of product availability in Storage
  - Legalized copy of fully endorsed Proforma Invoice for Trial Lift Quantity
6. Within 10 Working Days of signing the SPA, Buyer's bank issues a **Non-Operative, Irrevocable, Non-Transferable, Revolving, and Confirmed DLC/MT700 or SBLC/MT760** with the value of Trial or first month shipments, with full bank responsibility via swift MT700 or MT760 to the seller's bank to be automatically operative by Seller's 2% performance Bond, and provides Seller with swift copy.
7. Within 5 Banking Days of accepting the DLC/SBLC, Seller's Bank issues the 2% Performance Bond and the DLC/SBLC will be operative.
8. Within 5-15 working days on confirmation and acceptance of the Buyer's DLC, seller commence loading of the product and issues full POP/Shipping documents as listed below, with legalized SPA to buyer's company via bank to bank and copies via email; buyer shall notify the seller by official written notice of his bank receiving seller's full POP/Shipping documents:
  - a. Copy of export license, issued by the ministry of Petroleum and Energy.
  - b. Copy of approval to export, issued by the ministry of justice.
  - c. Copy of the Port Storage agreement/ Insurance.
  - d. Certificate of origin.
  - e. Product Passport,
  - f. Statement of availability of product.
  - g. Commercial Invoice.
  - h. Copy of charter party agreement.
  - i. Copy of Customs clearance certificate.
  - j. Copy of the tank receipt issued by the storage facilitator.
  - k. Copy of Fresh SGS Report or Equivalent at Loading Port.
  - l. Copy of Vessel Q88
  - m. Copy of Bill of Lading
  - n. Copy of Cargo Manifest



- o. DTA & ATB.
- p. NOR/ETD.
- 9. Shipment commences as scheduled in the contract and upon receipt of FULL POP documents, buyer provides the seller with his logistics (TSR or vessel Q88) facility coordinates and necessary requirements to enable buyer's SGS/CIQ to conduct Dip Test upon vessel arrival at discharge port.
- 10. Seller provides the buyer with DTA for immediate proceeding of inspection by buyer's SGS/CIQ agent, and within 2 working days of vessel arrival at discharge port, buyer's inspection team carry out SGS/CIQ or equivalent inspection to ascertain quality and quantity of the product.
- 11. Upon successful SGS/CIQ Inspection by the buyer, Buyer's Bank release payment for the total shipment value via swift fund transfer MT103/TT within 2 banking days of issuing the SGS report at discharge port, then Product is discharged to buyer's destination storage facility and title of product ownership transferred to buyer.
- 12. The seller pays all intermediaries involved in all the transactions as per signed NCNDA/IMFPA within 72 hours.
- 13. Subsequently monthly shipment continues as per signed SPA and product payment will be made against successful SGS/CIQ or equivalent inspection via TT/MT103.

### **Declaration**

We, as the Buyer, hereby confirm our acceptance of the procedure and agreed price. We are ready and committed to proceed accordingly, and to issue an ICPO along with Proof of Funds (POF) via SWIFT MT199 or MT799, followed by the issuance of a DLC or SBLC from a Top 50 bank, in strict compliance with the agreed procedure.

Buyer Company:.....

CEO: .....

Signature and stamp:

Date: .....



**EXHIBIT – 1**  
**SPECIFICATION FOR DIESEL GAS OIL EN590 (10 PPM)**

| Property                                      | Test method                  | Test Unit  | Guarantee | Limit   |
|-----------------------------------------------|------------------------------|------------|-----------|---------|
| Density at 15 0C                              |                              | kg/m3      |           | 820-845 |
| Polycyclic aromatic hydrocarbons              | EN 12916                     | wt%        | B         | Max     |
| Flash Point                                   | EN 2719                      | 0 C        | >55       |         |
| Cold Filter Plugging Point CFPP               | EN 116                       | 0 C        |           |         |
| Winter Grade                                  |                              |            | -15       | max     |
| Summer Grade                                  |                              |            | 5         | max     |
| Distillation                                  | EN ISO 3405                  |            |           |         |
| Recovered at 250C                             |                              | Vol%       | 65        | max     |
| Recovered at 350C                             |                              | Vol%       | 85        | min     |
| 95% (Vol/Vol) Recovered at                    |                              | 0 C        | 360       | max     |
| Sulphur                                       | EN ISO 20846<br>EN ISO 20884 | mg/kg      | 10        | max     |
| Carbon Residue (on 10%residue)                | EN ISO 10370                 | wt%        | 0.30      | max     |
| Viscosity at 40C                              | EN ISO 3104                  | Cst        | 2.0-4.5   |         |
| Copper Strip Corrosion (3h a5 50C)            | EN ISO 2160                  | Rating     | No.1      | max     |
| Fatty acid methyl <u>ester</u> (FAME) content | EN 14078                     | Vol%       | 7.0       | max     |
| Cetane Number                                 | EN ISO 5161<br>EN 15195      |            | 51        | min     |
| Cetane Index                                  | EN ISO 4264                  | Calculated | 46        | min     |
| Water                                         | EN ISO 12937                 | mg/kg      | 200       | max     |
| Particulate Matter                            | EN 12662                     | mg/kg      | 24        | max     |
| Oxidation Stability                           | EN ISO 12205<br>EN 15751     | g/m3<br>h  | 25<br>20  | max min |
| Lubricity (wsd1,4) at 60C                     | EN ISO 12156/1               | Um         | 450       | max     |